

PRESS RELEASE

London, 11 May 2022: Petrus Advisers, the leading independent shareholder of CA Immobilien Anlagen AG (“**CA IMMO**”) with a holding of more than 4% participated in last week’s 35th Annual General Meeting in a sustained effort to protect minority shareholder interests. Having grown accustomed to deplorable corporate governance shortfalls since the arrival of Starwood Capital as the largest shareholder of CA IMMO, we confronted the Supervisory Board with our latest findings surrounding the undisclosed advisory mandates of former and possibly current CA IMMO Supervisory Board members with Starwood Capital. We also filed two motions demanding a special audit to be conducted on the matter by an independent expert. Klaus Hirschler, the newly re-appointed independent supervisory board member, was visibly surprised by the existence of these mandates and promised further investigation. Unsurprisingly and despite their massive conflict of interest, Starwood Capital was allowed to vote against both special audit motions, which would otherwise have passed with majority. Petrus Advisers will challenge these decisions in court in due course and is looking forward to hearing back from the company on the outcome of the internal investigation.