

London 11 June 2018

Via Email to:  
Petrus Advisers  
100 Pall Mall  
SW1Y 5NQ

**PRIVATE & CONFIDENTIAL**

Dear Klaus and Till,

Thank you for your letter of the 8th June addressed to the Board and Executive management of Ophir your comments are duly noted, and understood. Can I also thank you for taking the time to visit our offices on the 23rd of May, to discuss the recent changes and our plans going forward.

I do recognise many of your concerns as expressed at our meeting, and, following departure of Schlumberger from the OneLNG partnership, in your most recent letter. I have now held face-to-face meetings with both of our potential financing partners, and with Golar. On Friday I met with the EG Energy Minister, both to keep him updated on our progress, and to ensure I understand, first-hand, the Ministry's view and expectations on the Fortuna project.

The integration of the Santos assets is progressing well. On the Fortuna project, I can assure you that I am fully engaged on discussions with any and all interested parties on both this and where appropriate our other significant gas assets. I have already taken and plan to take all opportunities to meet with our co-venturers, prospective co-venturers and any company where we can see there is or may be potential mutual interest in creating value and savings for our shareholders.

I look forward to speaking with you again after our interim results, assuming we don't make any material market updates before then. Should we do so, I will of course be happy to talk with you at that time.

Kind regards,

A handwritten signature in blue ink, appearing to read "A. Booth".

Alan Booth

---

Petrus acknowledgement

**Address & Registered Office**

Ophir Energy plc  
Level 4  
123 Victoria Street  
London SW1E 6DE  
United Kingdom

Tel: +44 (0)20 7811 2400  
Fax: +44 (0)20 7811 2421  
info@ophir-energy.com  
www.ophir-energy.com

Registered in England & Wales  
No 05047425