

PRESS RELEASE

London, 23 December 2021: Petrus Advisers acknowledge the outcome of the Extraordinary General Meeting of Moneta Money Bank a.s. ("**Moneta**") which is a result of PPF's and CEO Spurný's three year-long tireless effort to create a Czech banking champion. We continue to remain critical of the proposed transaction due to its structure, high valuation of Air Bank Group and potential significant capital extraction by PPF. In particular, we remain unconvinced that PPF will live up to its implicit promise to launch a take-over offer for Moneta at CZK 90 as part of the transaction. The jury is out on whether CEO Spurný can deliver on his ambitious targets that sold the deal to the majority of non-PPF shareholders - we will watch his progress very closely.

The very low re-election vote result of Gabriel Eichler to the Supervisory Board with a majority of less than 2/3 of shareholders present is a very clear sign of shareholders' discontent and frustration with his leadership. It would be a sign of good governance if Mr Eichler were to resign from the Supervisory Board or at a very minimum hand over the Chair of the Supervisory Board to another independent member.

Petrus Advisers are committed to remaining the second largest shareholder of the combined entity by subscribing to the upcoming capital increase. We will continue to safeguard the interests of non-PPF shareholders – in particular in a situation where PPF will not launch a take-over bid - and to supervise the actions of Moneta's Management and Supervisory Board.