

## **PRESS RELEASE**

**London, 27 September 2023:** Over the course of the past few months, Petrus Advisers has exited its position in Deutsche Pfandbriefbank AG ("**pbb**"). We appreciate the significant progress made by pbb since we initiated our public engagement in January 2023, and which has resulted in very strong relative share price performance. Recent developments in the US commercial real estate market and the potential for further regulatory headwinds have contributed to our decision to exit the position.

For more information, please visit <https://petrusadvisers.com/en/active-investments/>.