

PRESS RELEASE

London, January 7, 2020: Petrus Advisers announce the sale of their 8% stake in comdirect bank AG ("comdirect") to Commerzbank AG ("Commerzbank"). The transaction enables Commerzbank to complete a quick takeover of comdirect and is in-line with the strategic recommendations Petrus Advisers has made since 2017 ("Wake-up comdirect"). As Commerzbank shareholders, Petrus sees this as a win-win situation.

Petrus Advisers Managing Partner Klaus Umek commented on the transaction: "Petrus Advisers welcome Commerzbank's path towards rapid and cost-effective execution of the takeover. "

<http://www.comdirectweckruf.de> and <https://petrusadvisers.com/en/active-investments/>

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