

PRESS RELEASE

Petrus will nominate 2 independent directors to the supervisory board of Immofinanz

London, April 11, 2019

Petrus Advisers are proposing Tina Kleingarn and Dr. Dagmar Valcárcel as independent directors to the supervisory board of Immofinanz AG ("Immofinanz") for the elections held at the upcoming Annual General Meeting. Both candidates have very strong credentials spanning senior operational roles and relevant industry and board experience including with Germany's two largest publicly listed real estate companies, Deutsche Wohnen and Vonovia (via its predecessor Deutsche Annington).

The total return incl. dividends of an investment in Immofinanz since Oliver Schumy's appointment as CEO represents a staggering negative 1.9% p.a. compared to its listed peers S Immo (+27.2%), CA Immo (+22.1%), Global Trade Centre (+11.3%) and alstria office (+7.3%).

Till Hufnagel, Partner at Petrus Advisers states: "Ms Kleingarn and Dr. Valcárcel have been positively received by fellow institutional shareholders as proponents of international real estate experience, transparency and the highest standards in governance. We expect to see continued value creation at Immofinanz with their help and contribution."

Petrus Advisers' Managing Partner Klaus Umek adds: "We are convinced that both Ms Kleingarn and Dr. Valcárcel will make a strong contribution to Immofinanz and help close the performance gap to its peers. Ms Kleingarn and Dr. Valcárcel are both unrelated to Rudolf Fries and Walter Scherb who have presided over the disappointing performance and repeated transparency issues of Immofinanz over the past 11 years."

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