

PRESS INFORMATION

Haselsteiner assumes 76% of voting rights and thus control over 19.8% of conwert investment from Petrus Advisers

London/Wien, 14th March 2012 - Subject to approval by cartel authorities Petrus Advisers will sell the majority of voting rights and hence control over their 19.8% investment in conwert to the Haselsteiner family trust (HFPS). HFPS plans to increase its stake and hold it as a long-term family investment.

Since 2010 Petrus Advisers controls a 19.8% stake in conwert Immobilien Invest SE via a holding company. The investment structure comprising several silent partners including HFPS was established with a time horizon of 5-7 years. Subject to approval by cartel authorities a majority of 76% of the voting rights will now be sold to HFPS. Johannes Meran, Partner at Petrus Advisers and Chairman of the Board of Directors of conwert, in collaboration with HFPS will continue to enhance the value of the company in the interest of all shareholders.

Johannes Meran comments: "In the last 12 months at conwert we have successfully implemented necessary restructuring measures to enhance value, positioning the company once again as the leading defensive residential property company in Germany and Austria with regards to costs, capital and organisational structure. We are therefore delighted that the Haselsteiner family trust now considers their investment as long term.

"Petrus Advisers have been collaborating on a number of important projects of Hans-Peter Haselsteiner. In the course of the financial market crisis the opportunity arose to re-position conwert, which is regarded as the gem of the residential property companies in the German speaking region. The transfer of control had been recommended by us as the next consequential step in the long-term investment strategy of HFPS" analysed Klaus Umek, Managing Partner of Petrus Advisers.

About Petrus Advisers:

Petrus Advisers LLP with offices in London, Bratislava, Malta and Jersey is an entrepreneurial investment company with focus on private equity investments of more than EUR 20 million primarily in the German speaking region and Central and Eastern European countries. The company operates investment funds for liquid capital markets strategies (Special Situations Hedge Fund) and Private Equity investments.

Media contact

Markus Wölbitsch

mwoelbitsch@brunswickgroup.com

+43(0)1 907 65 10 32