

PRESS INFORMATION

## **Petrus Advisers confirm interest in Vienna Airport real estate**

London/Vienna, 8<sup>th</sup> February 2012 – Petrus Advisers confirm media reports according to which the company submitted a non-binding offer of EUR 450 m for real estate owned by Vienna Airport operator Flughafen Wien AG.

The investment company – which is also a shareholder in Flughafen Wien – stated that the offer was made against the background that the real estate offers significant hidden reserves.

Michael Sieghart, Managing Director at Petrus Advisers, comments in a statement: “The fundamental value of real estate assets and participations is not sufficiently reflected in the share price. The same applies to retail sales that are currently more than 50% below the European average with tremendous potential resulting from future sales growth. As an essential link between East and West and expected capacity constraints emerging within the next years at airports Munich and Zurich, Vienna Airport should be well positioned for further expansion. From our point of view the stock is currently undervalued by about 40%.”

Petrus’ Managing Partner Klaus Umek adds: “The important restructuring measures that have been initiated already bear the signature of the new Vienna Airport management.”

### **About Petrus Advisers**

Petrus Advisers LLP with offices in London, Bratislava, Malta and Jersey is an entrepreneurial investment company with focus on private equity investments of more than EUR 20 million primarily in the German speaking region and Central and Eastern European countries as well as a shareholder of Vienna Airport. The company operates investment funds for liquid capital markets strategies (Special Situations Hedge Fund) and Private Equity investments.

### **Media contact**

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