

PRESS INFORMATION

Core shareholders of conwert call extraordinary general meeting

Proposal for the election of Johannes Meran to the Supervisory Board

London/Vienna, September 20, 2010: Haselsteiner Familien Privatstiftung, whose shareholding is under discretionary management of Petrus Advisers, and Strabag SE applied to call an extraordinary general meeting of conwert, the Vienna Stock Exchange listed real estate company. A consortium led by Petrus Advisers controls 17 % of the voting rights in conwert since July 2010.

During the extraordinary general meeting Johannes Meran will be proposed for election to the Supervisory Board as the representative of Petrus Advisers.

Johannes Meran is the co-founding Partner of Petrus Advisers LLP. Prior to that Johannes Meran worked in the investment banking division of Goldman Sachs & Co in Frankfurt and for Roland Berger in London. From 2003 to 2009, when Petrus Advisers was formed, Johannes Meran was an Investment Manager at Cognetas, a leading European mid-market Private Equity fund. As part of his role, Johannes Meran was Cognetas' representative on the supervisory bodies of several companies and as such was responsible for active cooperation with the portfolio companies' management teams. Johannes Meran graduated from the London School of Economics and holds an MBA from Harvard Business School.

Johannes Meran states "As the core shareholder we seek to have representation on the Supervisory Board of conwert. The implementation of the future strategy will necessitate close cooperation between the management and the supervisory board, it is therefore important that we can actively accompany the management in the future."

About Petrus Advisers

Petrus Advisers LLP, headquartered in London, is an entrepreneurial investment company focusing on equity investments in excess of Euro 20 million in the German-speaking and Central and Eastern European regions. The company was founded in October 2009 by Klaus Umek and Johannes Meran.

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